



Cyber insurance: protection against cyber crime

Nadic can help to secure your business against cyber attack

Cyber insurance is becoming an essential part of insurance portfolios as businesses move to protect themselves against the risk of cyber attack. Notably, the risk is spreading: the rise in small and medium organisations storing data and using online services has rapidly increased the risk - and instances - of cyber criminals targeting this group.

The impact of a cyber attack on a business can be harmful: exposure of customer details, reputation damage, forensic examination, crisis and PR

management, fines and penalties, litigation and other liabilities. The recovery is likely to be costly and lengthy.

At the same time, businesses face tightening data privacy legislation requirements as well as the possible introduction of new laws requiring them to notify customers if their data is breached.

Cyber insurance helps to cover businesses against the risk of cyber attacks by assisting them with the expensive response and recovery costs following a breach, so they can continue to operate confidently in the online world.



Cyber breaches cost Australian businesses more than \$600 million dollars a year¹.

Privacy breaches	Exposure of personal identifiable information by a hacker, disgruntled employee or lost laptop.
Network downtime	Malicious 'denial of service' hacks or system failures from attack to disrupt operations.
Multimedia	Posting unlicensed content on social media to defame or infringe on IP.
Cyber extortion	An attack, or threat of attack, combined with demands to cause financial and operational damage.

Cyber insurance for the digital age

Cyber insurance through Nadic is a smart choice for Australian businesses. We negotiate market-leading cover with Australian insurers to help protect clients against cyber criminals.

Cyber insurance includes:

- Privacy protection
 - Privacy liability for damages and claims expenses
 - Privacy regulatory defence, penalties and fines.
 - Expenses to notify customers
 - Forensic costs
 - PR expenses for reputation management
 - Credit monitoring for victims
 - Multimedia liability from email or website content.
- Loss of Digital Assets including non-physical business interruption
 - Costs to restore data
 - Indemnification for loss of revenue
 - Costs to investigate and pay extortion demands
 - Cyber terrorism coverage (case by case).

Our clients also benefit with the expert insurance advice and support of their dedicated broker, and access to the full suite of our brokerage services including income protection, life insurance, travel insurance and business insurance.

A smart insurance partner for your business

Nadic is a leading insurance broker dedicated to providing easy-to-understand and streamlined premium options for businesses. We set ourselves apart by understanding that each client is unique; we listen to you to understand what's important and to apply our industry knowledge to provide you with a best-fit solution. But above all, we keep it simple.

We get results for our clients by personally negotiating each insurance contract with several leading Australian insurers. This means a working relationship with Nadic provides you with the kind of confidence required to grow, to innovate, to take on the big jobs, and to know that we have your back. Let's start a conversation.

Start a conversation with us...

at hello@nadic.com.au or call us on at Sydney (02) 8243 5400, on the Gold Coast (07) 5591 6133 or at the Hunter Valley (02) 4950 662. Short on time? Receiving a quote is quick and easy at Nadic.com.au/quote

1. 2009 Australian Institute of Criminology survey of small, medium and large business